



## **BEARFACTS 1996 – 2006**

### **Missoula (BEA-EA) [57111]**

Missoula is one of 179 BEA Economic Areas in the nation. Its 2006 population of 290,457 ranked 150th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2006 Missoula had a per capita personal income (PCPI) of \$29,401. This PCPI ranked 119th in the United States and was 80 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 5.7 percent from 2005. The 2005-2006 national change was 5.6 percent. In 1996 the PCPI of Missoula was \$18,240 and ranked 153rd in the United States. The 1996-2006 average annual growth rate of PCPI was 4.9 percent. The average annual growth rate for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2006 Missoula had a total personal income (TPI) of \$8,539,616\*. This TPI ranked 148th in the United States. In 1996 the TPI of Missoula was \$4,637,366\* and ranked 156th in the United States. The 2006 TPI reflected an increase of 7.5 percent from 2005. The 2005-2006 national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 6.3 percent. The average annual growth rate for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Missoula. In 2006 net earnings accounted for 61.7 percent of TPI (compared with 59.6 in 1996); dividends, interest, and rent were 21.3 percent (compared with 22.9 in 1996); and personal current transfer receipts were 17.0 percent (compared with 17.5 in 1996). From 2005 to 2006 net earnings increased 6.3 percent; dividends, interest, and rent increased 10.2 percent; and personal current transfer receipts increased 8.6 percent. From 1996 to 2006 net earnings increased on average 6.7 percent each year; dividends, interest, and rent increased on average 5.5 percent; and personal current transfer receipts increased on average 6.0 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Missoula increased from \$5,623,735\* in 2005 to \$5,990,280\* in 2006, an increase of 6.5 percent. The 2005-2006 national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$3,184,626\* to the 2006 estimate was 6.5 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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